



Commercial Real Estate

Ascent at The Phoenician unveils \$10.3M penthouse from renowned architect; plus 6 more deals to know



A rendering of Penthouse 1301, a luxury condo that is part of the last phase of the Ascent at The Phoenician luxury condominium community.

SUMMIT BY OLSON KUNDIG

By [Staff](#) – Phoenix Business Journal

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A penthouse residence designed by renowned architectural firm Olson Kundig has been listed for \$10.3 million, making it one of Arizona’s highest-priced condo listings ever.

Called Penthouse 1301, the luxury condo is part of the last phase of the Ascent at The Phoenician luxury condominium community. Ascent's owner, Replay Destinations, [tapped Seattle-based Olson Kundig back in March](#) to do the design work at the phase – which has been named the Summit Residences and is at the highest point of the Ascent development.

The Summit will include 63 luxury condos in two buildings, including four signature penthouses with 10-foot glass panels that open a corner of each unit to offer an indoor-outdoor experience. Prices of the condos will start at \$2.4 million, and the penthouses will start at \$7 million.

Penthouse 1301 spans over 6,200 square feet of seamless indoor and outdoor living spaces and showcases Olson Kundig’s integrated architecture and interior design. It has three bedrooms, a multi-media room and three and a half bathrooms. It also includes views of Camelback Mountain, the Papago Buttes and the surrounding Valley.

“Penthouse 1301 reflects our core design approach, which grounds architecture within its surrounding context,” said Kirsten Ring Murray, principal and owner of Olson Kundig, in a statement. “Throughout the home, opportunities to maximize connections to the landscape result in curated zones for entertaining and spaces that open to the environment for a seamless indoor-outdoor flow.”

Construction of the Summit Residences is set to begin this summer with completion expected in late 2027, according to an announcement. The Summit Sales Gallery, located at 6390 E. Phoenician Blvd. in Scottsdale, is available for private appointments daily from 11 a.m. to 5 p.m. Joe Bushong and Leslie Jenkins of Russ Lyon Sotheby’s International Realty are the listing agents.

Ascent at The Phoenician is an \$800 million residential community spanning 25 acres that already has achieved more than \$500 million in sales. Replay Destinations originally [paid \\$30 million for 32 acres in 2020](#), and turned around and sold 51 finished lots to Cullum Homes for \$30 million.