

BUSINESS OF SPORTS

# PLAYING THE LONG GAME

*Why the LPGA hopes to make its annual tournament in Phoenix a can't-miss stop on its pro tour*

BRANDON BROWN | 10

**THE LIST** LUXURY APARTMENTS, VALLEY CONSTRUCTION PROJECTS 22, 24

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## EXECUTIVE INC.

### This Valley broker is on top of the world

Keith Mishkin's Cambridge Properties is celebrating 30 years, \$2 billion in metro Phoenix home sales

ANGELA GONZALES, 28



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#### ON THE COVER

Madelene Sagström, a Swedish golf pro who will play in the Ford Championship LPGA Tour event that starts March 27 in Chandler, recently took some swings at the Whirlwind Golf Club, where this year's Arizona tour event will be held.

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## Up Front



OLSON KUNDIG

### RENOWNED ARCHITECTURE FIRM DESIGNS LUXURY CONDOMINIUMS

Seattle-based Olson Kundig will make its Arizona debut designing a luxury community at the base of Camelback Mountain. Vancouver, Canada-based Replay Destinations tapped Olson Kundig to design the last phase of its Ascent at The Phoenician luxury condominium community, which will sit at the highest point of the Ascent development. Of the 63 luxury condos, four signature penthouses boast 10-foot glass panels that open a corner of each unit to offer an indoor-outdoor experience. Those four units will be priced from \$7 million to more than \$10 million, said Todd Patrick, vice president of sales and marketing for Replay Destinations. — Angela Gonzales **For more:** [bizj.us/1qnahz](http://bizj.us/1qnahz)

#### THE TALKER

### Diamondbacks confident about stadium plan

**D**errick Hall, the president and CEO of the Arizona Diamondbacks, said on March 18 he is confident that a bill that would create a mechanism to help fund a massive renovation to Chase Field would be signed into law this year.

HB2704 has already been approved by the House side of the Arizona State Legislature, with both Republican and Democratic members showing support for the bill. Hall said he is expecting the bill to be going through the Arizona Senate in the coming days.

"We think it could go through committee next week

and so then it would go to the floor," Hall said. "Obviously we had a big first step with the House. We got to get through the Senate, and then I'm confident that the governor is in support."

The proposed legislation would divert taxes generated at the ballpark to fund the renovations. Chase Field opened in 1998 and has not undergone any major infrastructure or cosmetic upgrades in the past 27 years.

Initially, the city of Phoenix was against HB2704 because Chase Field and the Diamondbacks generate a lot of tax revenue for the city that it does not want to lose. The Diamondbacks have

been negotiating with the city and Hall said the team has conceded on several issues.

For example, Hall said the team reduced the amount it would take from the city to ensure funds were going to public safety departments. He also said the team said it would not take income tax generated on site. He said city officials have indicated that they are growing in support of the bill.

"We're getting there," Hall said. "We're inching our way."

— Brandon Brown

**For more from the Diamondbacks' March 18 season preview event:**  
[bizj.us/1qnahz](http://bizj.us/1qnahz)

#### BIG NUMBER

## \$54M

That's the total sales figure raked in by Mecum Auctions during its collector car event at State Farm Stadium in Glendale last year. The vehicle auction is aiming to bring in even more in 2025, with the event running from March 18 to March 22.

**For more:**  
[bizj.us/1qnaaa](http://bizj.us/1qnaaa)

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